EFFECTIVE PROCUREMENT TIPS



Analyse Risk

- Examine your supply-chain and understand risks.
- <u>Categorise suppliers</u> according to supply risk and profit impact.
- Regularly check supplier reliability and their value to your supply chain.



Improve Communication

- Identify changing demands at times of crisis
- Evaluate current procurement efforts and skills.
- Digitalise procurement for sourcing efficiency and train teams to improve their procurement skills. Consider <u>ADAM</u>.
- Get regular feedback from employees on procurement e.g., speed and quality of the deliveries.



Strengthen Supply Base & Collaborate Effectively

- Identify operationally feasible alternatives e.g., local supplier tie-ups.
- Communicate with vendors to strike deals and plan for facing challenges.
- Maintain good relationships with existing vendors to meet fluctuating demands.





Re-prioritise Purchase & Reduce Costs

- Prioritise staff safety/workplace hygiene and procure accordingly.
- Select the right supplier and buy at the right price by doing <u>price comparisons</u>.
- Gain valuable insights on potential savings for the future from spend analysis.







- Assign an employee to monitor business-related Covid-19 updates. <u>Free resources</u> available.
- Follow government instructions and information regarding supplier operations.

